

2018 PROPOSED BUDGET									
ASHBURTON MANOR HOMEOWNERS ASSOCIATION									
		2017		2018		2018			
INCOME		APPROVED		INCREASE/		APPROVED			
		BUDGET		DECREASE		BUDGET			
MAINTENANCE ASSESSMENTS		34101.00	[2]	1,539.00		35640.00			
LATE FEES		0.00		0.00					
TAX REIMBURSEMENT		0.00		0.00					
INTEREST INCOME		340.00	[3]	0.00		340.00			
LEGAL REIMBURSEMENT		0.00	[4]	0.00					
TOTAL INCOME		34441.00		1,539.00		35980.00			
EXPENSES									
** ADMINISTRATIVE **									
MANAGEMENT FEES		8200.00		0.00		8200.00			
POSTAGE		350.00		0.00		350.00			
COPY		250.00		0.00		250.00			
SOCIAL		500.00		0.00		500.00			
LICENSE FEE		100.00		0.00		100.00			
STATE TAX		50.00		0.00		50.00			
FEDERAL TAX		100.00		0.00		100.00			
LEGAL		250.00		250.00		500.00			
TAX PREP & AUDIT FEES		2125.00		0.00		2125.00			
INSURANCE		1973.00		327.00		2300.00			
OTHER PROFESSIONAL SERVICES[8]		100.00		250.00		350.00			
UNPLANNED EXPENSE		461.00		44.00		505.00			
TOTAL ADMIN EXPENSE		14459.00		871.00		15330.00			
** OPERATIONS **									
GEN. REPAIR & MAINT.		3500.00	[7]	400.00		3900.00			
LANDSCAPING		100.00		0.00		100.00			
MISCELLANEOUS		200.00		0.00		200.00			
GROUNDS MAINTENANCE		9282.00	[5]	268.00		9550.00			
TOTAL OPERATIONS EXPENSE		13082.00		668.00		13750.00			
RESERVE ACCOUNTS									
GENERAL OPERATING RESERVE		6900.00	[6]	0.00		6900.00			
TOTAL RESERVES		6900.00		0.00		6900.00			
TOTAL EXP & RESERVE CONTRIB		34441.00		1,539.00		35980.00			
INCOME LESS EXP & RES CONTRIBU		0.00		0.00		0.00			
NOTES									
[1] Projected actual figures are based upon 9/30/17 financial reports and estimates through 12/31/17									
[2] The annual assessment income is based on an increase of \$4.75 per quarter in 2018.									
interest.									
ACC costs incurred by owners of poorly maintained properties.									
at the 2018 price.									
[6] The Association sets aside reserves for repair and replacement costs for capital expenditures									
[7] Anticipates increased tree removal services									
[8] Includes Doody Calls									