

2016 BUDGET WORKSHEET
 ASHBURTON MANOR HOMEOWNERS ASSOCIATION
 AS OF SEPTEMBER 30, 2015

INCOME	2015	2016	2016	2016
	ANNUAL BUDGET	PROPOSED BUDGET	INCREASE/ DECREASE	APPROVED BUDGET
MAINTENANCE ASSESSMENTS	34101.00	34101.00	[2] (8,525.25)	25,575.75
LATE FEES	0.00	0.00	0.00	0.00
TAX REIMBURSEMENT	0.00	0.00	[3] 0.00	0.00
INTEREST INCOME	340.00	340.00	[3] 0.00	340.00
LEGAL REIMBURSEMENT	0.00	0.00	[4] 0.00	0.00
TOTAL INCOME	34441.00	34441.00	(8,525.25)	25,915.75
EXPENSES				
** ADMINISTRATIVE **				
MANAGEMENT FEES	8200.00	8200.00	0.00	8,200.00
POSTAGE	350.00	350.00	0.00	350.00
COPY	250.00	250.00	50.00	300.00
SOCIAL	500.00	500.00	0.00	500.00
LICENSE FEE	100.00	100.00	0.00	100.00
STATE TAX	50.00	50.00	0.00	50.00
FEDERAL TAX	100.00	100.00	0.00	100.00
LEGAL	250.00	250.00	0.00	250.00
TAX PREP & AUDIT FEES	2050.00	2050.00	75.00	2,125.00
INSURANCE	1973.00	1973.00	0.00	1,973.00
OTHER PROFESSIONAL SERVICES	2100.00	2100.00	[8] (2,100.00)	0.00
UNPLANNED EXPENSE	75.00	75.00	25.00	100.00
TOTAL ADMIN EXPENSE	15998.00	15998.00	(1,950.00)	14,048.00
** OPERATIONS **				
GEN. REPAIR & MAINT.	2000.00	2000.00	585.75	2,585.75
LANDSCAPING	100.00	100.00	(100.00)	0.00
MISCELLANEOUS	161.00	161.00	(161.00)	0.00
GROUNDS MAINTENANCE	9282.00	9282.00	[6] 0.00	9,282.00
TOTAL OPERATIONS EXPENSE	11543.00	11543.00	324.75	11,867.75
RESERVE ACCOUNTS				
GENERAL OPERATING RESERVE	6900.00	6900.00	[7] (6,900.00)	0.00
TOTAL RESERVES	6900.00	6900.00	(6,900.00)	0.00
TOTAL EXP & RESERVE CONTRIB	34441.00	34441.00	(8,525.25)	25,915.75
INCOME LESS EXP & RES CONTRIBU	0.00	0.00	0.00	0.00

[1 Projected actual figures are based upon 9/30/15 financial reports and estimates thro

[2 The annual assessment income is based on no increase in 2016.

Additionally, based on the overfunding of the Association's Reserve Fund (see #7 b
 a quarterly assessment for all hoemowners, thereby reducing the 2016 income by 2:

[3 Interest rates are continuing to be low, but the increasing reserve balance will gener

[4 Includes recoupment of collection costs and legal fees from owners with delinquent
 ACC costs incurred by owners of poorly maintained properties.

[5 AAA anticipates that legal fees should drop in 2015.

[6 The grounds contractwas renewed for 2015 for \$9282/year. The renewal included a

[7 The Association sets aside reserves for repair and replacement costs for capital exp
 such as concrete, asphalt, lighting repair/replacement, etc. Based on Reserve Study
 overfunded, therefore, the Association will not require a funding a reserve deposit f

[8 2015 Budget included funding for Reserve Study Analysis. 2015 reserve deposit w: